

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2023/2024	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	0	138,354	76,931	107,895	102,016	144,440	73,371	106,602	110,977				860,585
COBRA Self Pay	129	65	65	65	65	65	65	65	65				646
Retired Self Pay	13,866	7,196	7,588	9,323	8,718	7,720	9,753	6,935	8,046				79,145
Liquidated Damages	0	226	60	106	0	48	48	48	56				592
Interest on Delinquency	0	182	60	158	0	49	49	49	367				914
Interest Income	6,205	3,876	7,347	4,938	7,497	6,174	5,056	7,689	7,926				56,708
Express Scripts Refunds	0	0	0	0	0	0	0	0	0				0
IRS Refund	0	0	0	0	0	0	0	0	0				0
IRS Interest	0	0	0	0	0	0	0	0	0				0
Philadelphia Trust Realized G/L	0	0	(547)	0	0	(1,693)	2,399	1,657	0				1,816
Philadelphia Trust Unrealized G/L	8,194	419	(12,706)	4,574	8,458	(1,752)	(9,993)	(4,541)	16,128				8,782
Total Income	28,395	150,317	78,797	127,059	126,754	155,050	80,748	118,503	143,565	0	0	0	1,009,188
Expenses													
Administration Fee	9,037	9,037	9,037	9,037	9,037	9,037	9,037	9,037	9,037				81,333
Audit Fee	0	0	0	0	0	0	0	5,100	0				5,100
Bank Charges	64	60	68	66	65	61	62	61	69				576
Ben Paid-GCN	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550	1,550				13,948
Bond Expense	61	0	0	0	203	0	0	0	0				265
Dental Premiums	4,500	4,802	4,788	4,675	5,077	4,723	4,866	4,868	4,772				43,071
Vision Premiums	771	709	744	737	792	751	765	771	730				6,769
Ins Premium Life	1,013	924	1,049	1,222	1,022	1,078	1,087	1,159	1,027				9,581
Ins Premium - STD, AD&D	736	644	736	874	718	754	754	819	718				6,753
Kaiser Premium-Act	94,371	89,112	102,383	91,053	103,999	95,910	98,219	94,986	95,294				865,327
Kaiser Premium-Ret	4,918	4,918	5,411	5,165	5,165	5,165	4,672	4,918	4,918				45,251
Kaiser Premium-COBRA	0	0	0	0	0	0	0	0	0				0
Consulting Fees	0	0	0	0	0	0	0	0	0				0
Inv Custodian Expense	0	0	0	0	0	0	0	0	0				0
Meeting Expense	0	0	0	0	0	0	0	0	0				0
Legal Fees	0	110	0	1,623	523	0	2,807	0	248				5,309
Postage Expense	0	0	2	0	0	0	80	0	11				92
Printing Expense	0	74	0	0	138	0	74	71	0				358
Professional Associations	0	0	0	0	0	0	0	0	0				0
Fiduciary Resp Insurance	2,014	0	0	0	0	0	0	0	1,438				3,452
Trustee Expense	0	0	0	0	0	0	0	0	0				0
Office Supply	0	0	0	0	0	0	0	0	0				0
Cyber Liability Insurance	2,022	0	0	0	0	0	0	0	0				2,022
IFEBP	954	0	0	0	0	0	0	0	199				1,153
Medical Reimbursement	0	0	0	0	0	0	0	0	0				0
PTC Trust Fee	0	2,162	0	0	2,482	0	0	2,498	0				7,142
Wire Fee	0	0	0	0	0	0	0	0	0				0
Transfer Fee	0	0	0	0	0	0	0	0	0				0
Total Expenses	122,011	114,101	125,768	116,001	130,770	119,029	123,973	125,838	120,010	0	0	0	1,097,502
Gain/Loss	(93,616)	36,216	(46,971)	11,057	(4,017)	36,022	(43,225)	(7,336)	23,555	0	0	0	(88,314)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For November 30, 2023

ASSETS

Current Assets

PNC Bank (0355)	\$	1,558.40
PNC Bank MM (0347)		58,450.67
First Citizens Bank		50,074.37
Philadelphia Trust		2,024,174.43
Due to Philadelphia Trust		6.17
Prepaid Expenses		995.84
Prepaid Insurance Premium		<u>2,725.31</u>

Total Assets		<u>\$</u>	<u>2,137,985.19</u>
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LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	<u>\$</u>	<u>0.00</u>
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Total Liabilities		<u>0.00</u>
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Capital

Retained Earnings	\$	2,226,299.26
Net Income		<u>(88,314.07)</u>

Total Capital		<u>2,137,985.19</u>
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Total Liabilities & Capital	<u>\$</u>	<u>2,137,985.19</u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For November 30, 2023

Nov-23

Income

Contributions	\$ 110,977.37
Cobra Payments	64.58
Interest Earned	7,925.92
Retiree Contributions	8,045.86
Liquidated Damages	55.60
Interest on Late Contributions	367.40
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Realized G/L	0.00
Philadelphia Trust Unrealized G/L	16,128.48

Total Income	143,565.21
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Expenses

Vision Insurance	729.75
Medical Reimbursement	0.00
Plan/Trust Administration	9,037.00
Bank Charges	69.03
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	1,438.33
Medical Insurance (Kaiser)	100,212.13
Medical Insurance (GCN)	1,549.80
Dental Insurance	4,771.58
Cyber Liability Insurance	0.00
Legal Expenses	247.50
IFEBP	199.16
Travel Expenses	0.00
Postage Expense	10.71
Office Supply	0.00
Printing Expense	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,027.20
Short Term Disability	717.60
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	0.00
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses	120,009.79
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Net Income	\$ 23,555.42
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Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Nov-23

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	12,985.88	35067	11/9/2023	Payment for 10/23
H&H Bindery	5189	4,370.69	13922	11/8/2023	Payment for 10/23
Union HQ Staff	5196	2,667.40	11886	11/3/2023	Payment for 10/23
Kelly Press	5193	29,656.40	ACH	11/7/2023	Payment for 10/23
Mosaic Bookbinders	5185	27,430.24	ACH	11/10/2023	Payment for 10/23
Mosaic Lithographers	5194	24,232.56	ACH	11/10/2023	Payment for 10/23
Raff Embossing & Foilcraft	5183	3,211.40	23840	11/1/2023	Payment for 9/23
Raff Embossing & Foilcraft	5183	3,211.40	23852	11/3/2023	Payment for 10/23
Raff Embossing & Foilcraft	5183	<u>3,211.40</u>	23874	11/15/2023	Payment for 11/23

Total Contributions: 110,977.37

H&H Bindery	5189	62.85	13909	11/3/2023	Payment for April 2020 Late Fees
H&H Bindery	5189	27.80	13909	11/3/2023	Payment for April 2020 Liquidated Damages
H&H Bindery	5189	44.89	13909	11/3/2023	Payment for May 2020 Late Fees
H&H Bindery	5189	61.15	13909	11/3/2023	Payment for June 2020 Late Fees
H&H Bindery	5189	27.80	13909	11/3/2023	Payment for June 2020 Liquidated Damages
H&H Bindery	5189	44.00	13909	11/3/2023	Payment for July 2020 Late Fees
H&H Bindery	5189	78.82	13909	11/3/2023	Payment for November 2021 Late Fees
H&H Bindery	5189	<u>75.69</u>	13909	11/3/2023	Payment for May 2022 Late Fees

Total Late Fees/Liquidated Damages: 423.00

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From November 1, 2023 to November 30, 2023

Date	Check #	Payee	Amount
11/17/23	2144	Associated Administrators, LLC	9,047.71
11/17/23	2145	Nancy Strickler	306.71
11/17/23	2146	National Vision Administrators, LLC	729.75
11/17/23	2147	Graphic Communications National H&W Fund	1,549.80
11/17/23	2148	Mooney, Green, Saindon, Murphy & Welch	247.50
11/17/23	2149	International Foundation	1,195.00
11/17/23	2150	Eberts & Harrison, Inc.	3,452.00
11/17/23	2151	Mutual Of Omaha	1,744.80
11/17/23	2152	CHLIC	4,771.58
11/17/23	2153	Kaiser Foundation Health Plan	100,212.13
Total			123,256.98

LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT

As of January 4, 2024

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Aug-23	\$ 48.75	\$ 48.17	\$ 96.92	\$ 96.92	10/16/24	\$ -
	Sep-23	\$ 50.15	\$ 48.17	\$ 98.32	\$ 98.32	12/4/23	\$ -
		\$ 98.90	\$ 96.34	\$ 195.24		TOTAL DUE:	\$ -
H&H Bindery	Apr-20	\$ 62.85	\$ 27.80	\$ 90.65	\$ 90.65	11/3/2023	\$ -
	May-20	\$ 44.89	\$ -	\$ 44.89	\$ 44.89	11/3/2023	\$ -
	Jun-20	\$ 61.15	\$ 27.80	\$ 88.95	\$ 88.95	11/3/2023	\$ -
	Jul-20	\$ 44.00	\$ -	\$ 44.00	\$ 44.00	11/3/2023	\$ -
	Nov-21	\$ 78.82	\$ -	\$ 78.82	\$ 78.82	11/3/2023	\$ -
	May-22	\$ 75.69	\$ -	\$ 75.69	\$ 75.69	11/3/2023	\$ -
		\$ 367.40	\$ 55.60	\$ 423.00		TOTAL DUE:	\$ -
Kelly Press	Apr-20	\$ 224.51	\$ 217.50	\$ 442.01	\$ -		\$ 442.01
	Jun-20	\$ 214.09	\$ 217.50	\$ 431.59	\$ -		\$ 431.59
	Jul-20	\$ 207.62	\$ 217.50	\$ 425.12	\$ -		\$ 425.12
	Jun-22	\$ 507.03	\$ -	\$ 507.03	\$ -		\$ 507.03
		\$ 1,153.25	\$ 652.50	\$ 1,805.75		TOTAL DUE:	\$ 1,805.75

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND

UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve	
As of November 30, 2023	

Expenses			
Period	3/22 - 2/23		\$ 1,535,640
	3/23 - 11/23		\$ 1,097,502
	Total		\$ 2,633,142
	Per Month		\$ 125,388
Fund Reserve			
Total Net Assets		\$	2,137,985
Months of Reserve			17.1

Reserve Projection		
Period	Surplus/(Deficit)	
3/22 - 2/23	\$	(99,631)
3/23 - 11/23	\$	(88,314)
Total	\$	(187,945)
Monthly Average	\$	(8,950)
Projection	Reserve Amount	Months of Reserve
3 months (2/29/24)	\$ 2,111,136	16.8
6 Months (5/31/24)	\$ 2,084,287	16.6
12 Months (11/30/24)	\$ 2,030,588	16.2